



BANGLADESH TEXTILE MILLS ASSOCIATION

বাংলাদেশ টেক্সাইল মিলস এসোসিয়েশন

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PRESS RELEASE

Government Reaffirms Commitment to Resolving Spinning Sector Issues; BTMA Temporarily Suspends Textile Mill Closure Declaration

A high-level consultative meeting was held on 27 January 2026 at the Ministry of Commerce, chaired by the Honorable Commerce Adviser, Mr. Sk. Bashir Uddin to review the challenges faced by readymade garment and textile sectors with particular emphasis on the spinning industry.

The Honorable Commerce Adviser acknowledged the validity of the concerns raised by industry stakeholders and underscored the strategic importance of the spinning sector in Bangladesh's export competitiveness and industrial value chain. On behalf of the Government, he reaffirmed a strong commitment to resolving the issues through lawful, equitable and time-bound policy measures in line with existing fiscal and regulatory frameworks.

The meeting was attended by senior government officials including the Chairman of NBR, the Secretary of the Ministry of Commerce, representatives of the Bangladesh Trade and Tariff Commission, the Finance Division and NBR alongside leaders of BTMA, BGMEA and BKMEA. Industry representatives separately presented their proposals, outlining the legal, economic and operational rationale behind their demands.

The Honorable Commerce Adviser further informed that an inter-ministerial coordination meeting involving all relevant stakeholders will be held on 3 February 2026 at the Finance Division of the Ministry of Finance in order to resolve the current crisis of Bangladesh's Spinning Sector through an appropriate and timely policy regulation.

In view of the Government's assurances and the constructive progress of discussions and considering the broader national context including the upcoming National Election and Referendum, BTMA has decided to temporarily suspend its previously announced programme to shut down all textile mills from 1 February 2026.

BTMA expresses confidence that the Government will address the issues of the spinning sector in a timely, transparent and lawful manner contributing to export competitiveness, employment protection and macroeconomic stability. BTMA will review subsequent developments and announce its future course of action accordingly.

Thanking you,

29.01.2026

Brigadier General Md. Zahir Hossain (Retd.)
Secretary General, BTMA

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January 29, 2026

To

The Editor-in-Chief,

We would be grateful if you would kindly arrange to publish the above-mentioned press release in your esteemed and widely circulated daily newspaper/electronic media.

Yours faithfully,

Muhammad Ziaur Rahman
Joint Secretary General
BTMA